

With Rs. 1400 crore (USD 236.09 million) Tankage order Punj Lloyd ventures into a new country in Kuwait

The cumulative order booking in FY15 reaches Rs. 6,425 crore

New Delhi, 1 July, 2014: Diversified global EPC conglomerate, Punj Lloyd, has received a Letter of Award for expansion and revamping of Ahmadi Depot, Kuwait from Kuwait National Petroleum Company (KNPC). This project, valued at Rs 1,418 crore (USD 236.09 million), is scheduled for completion in 35 months. Kuwait is the latest addition to Punj Lloyd's geographical presence, bringing its global operations to 24 countries.

The scope of work includes the Design, Detailed Engineering, Procurement, Construction and Commissioning of 11 new Floating Roof Product Tanks with a capacity of approx 228,000 cubic meters. It also includes allied civil work, interconnecting piping, construction of multiproduct loading points, sub-substation with all electrical systems including emergency power supply and control building besides replacement of depot automation systems (TAS), integration to the new tank gauging system, upgradation of existing Vapour Recovery Unit (VRU), Cathodic Protection System with remote monitoring, fire protection system and all utility packages.

Speaking on this achievement, CEO – Pipeline & Tankage, Atul Jain said, "I am pleased to see our global footprint expand in the Middle East. With this new order in Kuwait, we will play an important role in enhancing the storage and loading capacity of fuel at the Ahmadi Depot, which is one of the two depots owned and operated by Kuwait National Petroleum Company."

Managing Director & Group CEO, Punj Lloyd, JP Chalasani adds, "The recent cache of new contracts received globally, underlines our international clients' confidence in Punj Lloyd. The first quarter has seen a good increase in our order book. As India's infrastructure opens up, we hope to see equal success in securing projects in India."

With this new order, the Group's order backlog stands at Rs. 22063 crores. The order backlog is the value of unexecuted orders on March 31, 2014 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

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